



Guidance

Who should read this?

<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tenants	Agents	Landlords

Insured

TDS Insured annual membership subscription

1st April 2020 – 31st March 2021

EASY ONLINE ACCESS AND OUTSTANDING VALUE FOR MONEY

- ✓ Protecting your deposits with TDS Insured is simple to do, saving you time. Our database works with all the main property management software packages, and because you hold the deposit money you only need to involve us if you have a tenancy deposit dispute.
- ✓ We offer competitive headline tenancy rates, we are also the only not-for-profit tenancy deposit protection (TDP) scheme, our top priority is giving you outstanding value for money, not giving money to shareholders.

AWARD WINNING SERVICE

- ✓ At TDS we're here at the touch of a button, at the end of the phone, or in person.
 - **Helping** – with our dedicated customer operation team
 - **Supporting** – a wealth of downloadable resources included for members
 - **Education** - with help, guidance, bespoke training and the TDS Academy
 - **Listening** - with our Member User Forum and E-Consultation Network
 - **Information** - with monthly newsletters and social media activity

Custodial scheme - we also have a free to use custodial option and we can help you switch from other schemes to keep all your registrations in one place.

How your 2020-2021 TDS Insured membership subscription is calculated

Number of live tenancies

TDS Insured bases its subscriptions on the number of tenancies registered as "Live" on our database on a single specified day subscription snapshot was taken at midnight on Sunday 19 January 2020.

Headline per tenancy prices 1 April 2020 – 31 March 2021 (all prices subject to VAT)

ARLA Propertymark, NAEA Propertymark & RICS Members £9.75 per tenancy registered - subject to a minimum of fee of £300 +VAT.

SafeAgent and Law Society Members £11.25 per tenancy registered - subject to a minimum of fee of £300+ VAT.

Unaffiliated members will pay £12.95 per tenancy registered - subject to a minimum fee of £300 + VAT.

- Where a member has no disputes and have delivered the deposit amount in dispute as requested then they will receive the maximum 55.68% discount.
- Where a member has one dispute during the previous year, a special 52.5% discount will apply, subject to satisfactory performance and all dispute monies being paid as requested.
- If your dispute rate is 1.6% or over, this will not attract a discount.
- TDS members who only pay the minimum annual subscription fee do not attract any further discounts below the figure of £300.00 plus VAT.

Finding information on your invoice

Information about your membership subscription, along with a copy of your invoice for this year and last year are available on your subscription tab.

On your invoice you will be able to see details of the number of live tenancies registered at the snapshot date and your net price for the membership year. Your TDS Insured membership is an annual commitment, it should be noted that members are responsible for the full year's subscription should they choose to leave the scheme before the membership year end.

Paying your subscription

Payment details are on your invoice and your subscription can be paid in full in one amount or in ten monthly payments or alternatively four quarterly instalments both by standing order.

Paying quarterly via standing order

Invoices will be payable by 1st April 2020.

If paying quarterly by standing order the payments should be received by

- 1 April 2020
- 1 July 2020
- 1 October 2020
- 2 January 2021

The 10 "Monthly" payments should be received by the first of each month from:

- 1 April 2020 to 1 January 2021.

BACS remittances can be forwarded by email to bacs@tenancydepositscheme.com.

Paying by standing order

If you have an existing standing order in place to pay monthly or quarterly, you will **need to amend your bank instruction to the new figure and ensure you cancel your previous standing order payment.**

In order to have continuity of membership the first standing order payment for 2020/2021 **must be received no later than 1 April 2020.**

<p>Please note if the annual subscription payments are not received then TDS will suspend access to a membership account, you will not be able to protect any new deposits, but you will still have the ability to end deposit registrations and retrieve tenancy deposit data.</p>
--



tenancydeposits



www.tenancydepositscheme.com



deposits@tenancydepositscheme.com



0300 037 1000